# Arizona Tax Credit Contribution FAQ

# When is the deadline to make a 2025 Tax Credit contribution?

The state of Arizona allows taxpayers to claim credits for gifts through April 15, 2026 for the 2025 tax year.



## **Types of Credit**

- 1. QCO- Qualifying Charitable Organization (Filing an Individual Return- \$495 / Filing a Joint Return- \$987) / BOYS & GIRLS CLUBS OF THE SUN CORRIDOR QUALIFY FOR THIS CREDIT!
- 2. Public School Credit
- 3. Private School Tax Credit.
- **4. QFCO** Qualifying Foster Care Organization

#### **Deduction vs. Credit**

**Deduction-** A tax deduction lowers your taxable income and thus reduces your tax liability. Note- It is beneficial for most taxpayers to take the standard deduction (highlighted below in yellow).

**Tax Credit-** A tax credit (highlighted below in green) is an amount of money that taxpayers can subtract directly from taxes owed (or already paid) to the government.

	Deduction	Credit
Gross Income	\$50,000	\$50,000
Standard Deduction	\$15,750	\$15,570
Taxable Income	\$34,250	\$34,250
State Tax	\$856	\$856
Boys & Girls Club QCO Tax Credit	\$0	\$495
Net Tax Liability	856	\$361

All figures shown above show examples for an Individual Return. For more information, please consult your tax advisor.

### How much can I give?

Starting in tax year 2025, individual filers can contribute up to **\$495**, and married couples filing jointly can contribute up to **\$987** 

Can I claim multiple tax credits in a year? Or put another way, can I claim tax credits for gifts to the Boys & Girls Club and a school?

**YES**, taxpayers can claim multiple credits Taxpayers may combine credits up to their State Tax limit (refer to the table below). However, it's important to note that taxpayers cannot exceed the individual credit limits for each Type of Credit.

	No Credit	Credit
Gross Income	\$50,000	\$50,000
Standard Deduction	\$15,750	\$15,750
Taxable Income	\$34,250	\$34,250
State Tax	\$856	\$856
Public School Credit	\$0	\$200
BOYS & GIRLS CLUB QCO TAX CREDIT	\$0	\$495
Net Tax Liability	\$856	\$161

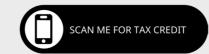
Can I still make a Tax Credit contribution if I'm already expecting a refund after completing my taxes? Or put another way, can I still claim a tax credit if I've already paid my taxes through paycheck withholdings all year?

**YES**, taxpayers can still make a Tax Credit contribution if they are already expecting a refund. Claiming tax credits will just increase the taxpayers' refund by that amount.

	Taxes Withheld/ No Credit	Taxes Withheld/ With Credits
Gross Income	\$50,000	\$50,000
Standard Deduction	\$15,750	\$15,750
Taxable Income	\$34,250	\$34,250
State Tax	\$856	\$856
Public School Credit	\$0	\$200
BOYS & GIRLS CLUB QCO TAX CREDIT	\$0	\$495
Net Tax Liability	\$856	\$161
Taxes Withheld in 2025	\$1,000	\$1,000
Tax Refund	\$144	\$839

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For More Information, Please Call **520-876-5437**